

Baroda Mutual Fund Brokerage Structure - Period July - Sept 2021

Premium - Addl. Trail (ND) Equity Funds (with changed scheme name w.e.f 06.06.2018)	Exit Load	Application Size	T-30 & B-30		Total Payout for 1 Yr	B- 30
			Long term Trail - Day 1 Onwards	Addl. Trail for first year only		Addl. Trail payable until Mar'2022* (Annualised)
Baroda Multi Cap Fund (Old Scheme Name - Growth Fund)	1.00% if redeemed on or before 365 days, Nil thereafter	Any Amount	1.00%	0.50%	1.50%	0.75%
Baroda Large Cap Fund	1.00% if redeemed on or before 365 days, Nil thereafter	Any Amount	1.15%	0.50%	1.65%	0.75%
Baroda Mid Cap Fund	1.00% if redeemed on or before 365 days, Nil thereafter	Any Amount	1.15%	0.50%	1.65%	0.75%
Baroda Banking & Fin Fund	1.00% if redeemed on or before 365 days, Nil thereafter	Any Amount	1.15%	0.50%	1.65%	0.75%
Baroda Large & Mid Cap Fund	*If Units are redeemed upto 10% of the Units allotted, on or before 365 days from the date of allotment of Units : Nil. *If Units are redeemed over and above the 10% limit, on or before 365 days from the date of allotment of Units : 1% of the applicable Net Asset Value (NAV). The above Exit Load will be applicable on a FIFO (First-In-First-Out) basis, to all subscription transactions, excluding Switch-Ins. *If Units are redeemed after 365 days from the date of allotment of Units : Nil	Any Amount	1.00%	0.50%	1.50%	0.75%
Baroda Hybrid Equity Fund (old scheme name - Balance Fund)	1.00% if redeemed on or before 365 days, Nil thereafter	Any Amount	1.00%	0.50%	1.50%	0.75%
Baroda Dynamic Equity Fund	• If units are redeemed upto 10% of the units, on or before one year from the date of allotment : Nil • If units are redeemed over and above the 10% limit, on or before one year from the date of allotment : 1% of the applicable Net Asset Value (NAV) • If units are redeemed after one year from the date of allotment : Nil The above exit load structure will be applicable to all subscription transactions, except those, where the unit allotment happens by way of Switch ins.	Any Amount	1.00%	0.50%	1.50%	0.75%
Baroda Equity Saving Fund	If units are redeemed upto 10% of the units held, on or before one year from the date of allotment : Nil • If units are redeemed over and above the 10% limit, on or before one year from the date of allotment : 1% of the applicable Net Asset Value (NAV) • If units are redeemed after one year from the date of allotment: Nil The above exit load shall be applicable on a prospective basis to all subscription transactions, excluding switch-ins.	Any Amount	1.00%	0.10%	1.10%	0.75%
Baroda ELSS 96 Fund	NIL	Any Amount	1.15%	0.50%	1.65%	0.75%
Debt Funds (with changed scheme name w.e.f 06.06.2018)						
Baroda Conservative Hybrid Fund (old name Baroda MIP Fund)	NIL	Any Amount	0.50%	0.50%	1.00%	0.00%
Baroda Liquid Fund	Investor exiting after subscription - If units are redeemed on Day 1 : 0.0070% •If units are redeemed on Day 2 : 0.0065% •If units are redeemed on Day 3 : 0.0060% •If units are redeemed on Day 4 : 0.0055% •If units are redeemed on Day 5 : 0.0050% •If units are redeemed on Day 6 : 0.0045% •If units are redeemed on Day 7 onwards: Nil	Any Amount	0.06%	NA	0.06%	NA
Baroda Overnight Fund	NIL	Any Amount	0.03%	NA	0.03%	NA
Baroda Treasury Advantage	3%, if redeemed within 3 months from the date of allotment of units; • 2%, if redeemed between 3 months 1 day to 6 months from the date of allotment of units; • Nil, if redeemed after 1 year from the date of allotment of units.	Any Amount	0.25%	NA	0.25%	NA
Baroda Credit Risk Fund (Old Scheme Name-Credit Opportunities Fund)	• If units are redeemed upto 10% of the units, on or before one year from the date of allotment : Nil • If units are redeemed over and above the 10% limit, on or before one year from the date of allotment : 1% of the applicable Net Asset Value (NAV) • If units are redeemed after one year from the date of allotment : Nil	Any Amount	0.50%	0.50%	1.00%	0.50%
Baroda Short Term Bond	0.25% if redeemed on or before 15 days; nil thereafter	Any Amount	0.60%	NIL	0.60%	NA
Baroda Dynamic Bond	3%, if redeemed within 3 months from the date of allotment of units; • 2%, if redeemed between 3 months 1 day to 6 months from the date of allotment of units; • Nil, if redeemed after 1 year from the date of allotment of units.	Any Amount	0.70%	NA	0.70%	0.00%
Baroda Ultra Short Duration Fund	NIL	Any Amount	0.15%	NA	0.15%	NA
Baroda Money Market Fund	NIL	Any Amount	0.25%	NA	0.25%	NA
Baroda Gilt Fund	0.25% if redeemed on or before one month (30 days) from the date of allotment.	Any Amount	0.60%	NA	0.60%	NA
Baroda Banking & PSU Bond fund	NIL	Any Amount	0.40%	NA	0.40%	NA

* payable for application from individual investors as per SEBI Circular dated October 22, 2018 / dated March 25, 2019

Terms & Conditions

1. The above structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated
2. Only AMFI / NISM registered distributors, empanelled with Baroda AMC Ltd, are eligible for the above incentive structure.
3. Only valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. will be considered for the above incentive structure.
4. The AMC reserves the right to change the above incentive structure without any prior intimation.
5. You are advised to abide by the code of conduct and rules/regulations laid down by SEBI and AMFI from time to time.
6. B-30 brokerage will be applicable from the date BPFM starts charging the applicable TER upon finalisation and communication of T30 cities by AMFI.

Clawback Terms

7. On the New SIP mandates registered, upfront commission (if any) shall be recovered/clawed back/set off from future payments or recovered through a reverse payment from the ARN Holder as the case may be.
8. The claw back amount, if applicable, will be arrived at on the basis of following formula:
 - a. For full redemption before exit load period: Brokerage Amount paid (upfront)*{(365-No. of days stayed invested in the fund)/365}
 - b. For partial redemption before exit load period : Units Redeemed * Brokerage rate per unit * {(365-No. of days stayed invested in fund)/365}*(Where Brokerage rate per unit = Gross brokerage paid/No. of units allotted)*
9. The above brokerage structure is based on the current TER permitted by SEBI which is AUM slab based. Any change in TER caused either under the regulations or driven by material business consideration, it may entail a change in the above brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regard to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by BMF, the structure would undergo change and the same will be communicated accordingly.
10. In case the investment is through split transactions having same PAN, Distributor code and scheme name and on the same day, the applicable brokerage would be computed on a consolidated amount.
11. The commission / incentive structure communicated by the AMC from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable to the distributor. The distributor is responsible for discharge of his / her / its tax obligations.
12. As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) the upfront commission will be paid by the investor directly to his distributor/advisor based on his assessment of various factors including the service rendered by the distributor/advisor. Further, the distributor/advisor is required to disclose to customers all the commissions (in the form of trail commission or any other mode) received by him for different competing schemes of various mutual funds from amongst which the scheme of Baroda Mutual Fund (BPMF) is being recommended to them.
13. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.
14. AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010.
15. Distributors/advisors shall ensure that the Scheme Information Documents, addendums and Statement of Additional Information of the Mutual Fund are made available to their clients for making informed investment decisions. These documents can be downloaded from our website www.barodamf.com