

Dear Partner,

Please note that the Current Gross Trail Commission structure for T-30 commission rates and B-30 commission rates of January 2023 for assets procured from B-30 cities in [Parag Parikh Flexi Cap Fund](#), [Parag Parikh Tax Saver Fund](#), [Parag Parikh Liquid Fund](#) and [Parag Parikh Conservative Hybrid Fund](#) are given below:

Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.

'Fixed' Trail Commission is applicable for assets procured from both T-30 & B-30 cities.

Upfront Commission : NIL

Applicable all transactions (SIPs & Lump sum)

The B30 Commission is paid out in addition to the Fixed Trail Commission payout.

Our commission structure payout frequency is monthly.

The additional TER on account of inflows from beyond top 30 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year from the date of investment.

Current Commission Structure

Schemes	Trail Commission	B-30 Commission
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		(January 2023)
Parag Parikh Flexi Cap Fund	0.85% p.a.	2.00% p.a.
Parag Parikh Tax Saver Fund	1.10% p.a.	2.00% p.a.
Parag Parikh Liquid Fund	0.10% p.a.	Not Applicable
Parag Parikh Conservative Hybrid Fund	0.30% p.a.	Not Applicable

*: May change based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing certain SEBI mandated threshold in the Assets Under Management (AUM).

Commission payout is inclusive of all statutory levies

[Please contact our distributor helpline: 1800-266-8909](tel:1800-266-8909) or email us at partners@ppfas.com in case you have any queries in this respect.

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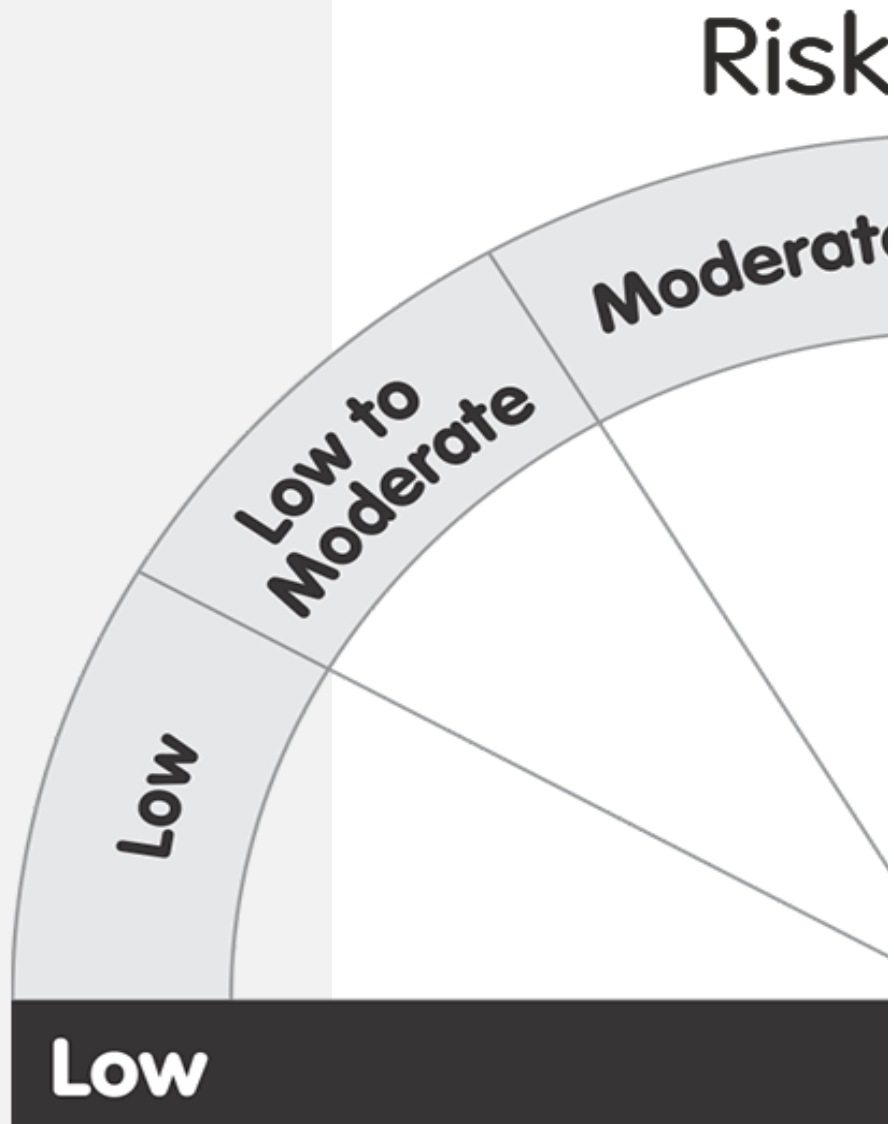
Warm Regards,
Team PPFAS Mutual Fund

Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.



Investors understand
will be at

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*

Income over short term

Investments in Debt/money market instruments

*Investors should consult their financial adviser if they have any doubt about whether the product is suitable for them.

Part

Tax Saver Fund

An open-ended Equity linked Investment Plan with a statutory lock in of 3 years and tax benefit.

Low

This product is suitable for investors who are seeking*

Long term capital appreciation

Investment predominantly in equity and equity related securities.

Investors understand that the value of the investment will be subject to market risk.

Risk

Moderate

Low to Moderate

Low

Risk

Moderate

Low to Moderate

*Investors should consult their financial advisor if they have any doubt about whether the product is suitable for them.

Parag Parag

Low

An open-ended hybrid scheme investing predominantly in debt instruments.

Investors understand that the risk will be low

This product is suitable for investors who are seeking*

To generate regular income through investments predominantly in debt and money market instruments

Long term capital appreciation from the portion of equity investments under the scheme.

Low

Low to Moderate

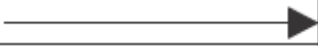

Moderate

Low

*Investors should consult their financial advisor if they have any doubt about whether the product is suitable for them.

Investors understand that the risk will be at most low

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund :

	Potential Risk Class (PRC)	
Parag Parikh Liquid Fund	Credit Risk 	Low
	Interest Rate Risk 	
	Relatively Low (Class I)	
	Moderate (Class II)	
	Relatively High (Class III)	

[Note: Click here for Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here.](#)



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Sponsor: Parag Parikh Financial Advisory Services Limited.

CIN: U67190MH1992PLC068970

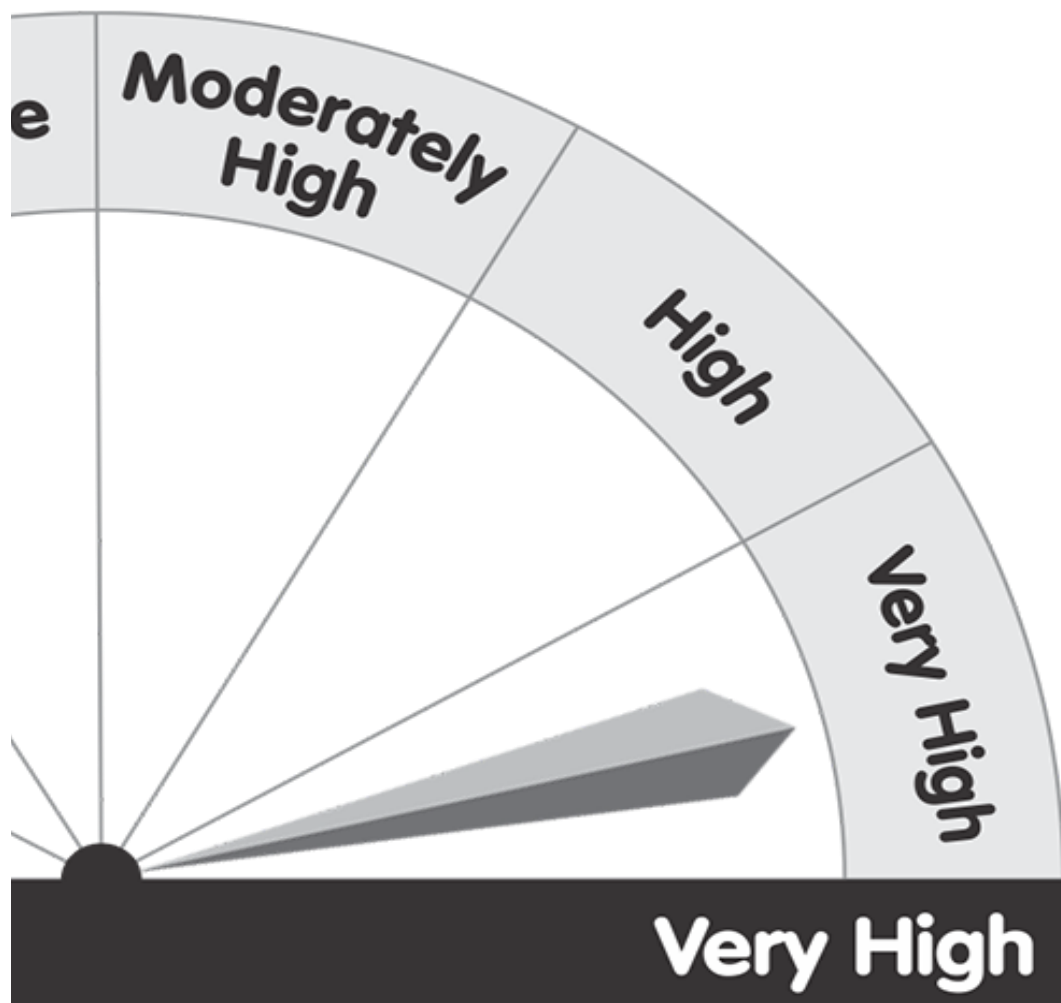
Trustee: PPFAS Trustee Company Private Limited. CIN: U65100MH2011PTC221203

Investment Manager (AMC): PPFAS Asset Management Private Limited.

CIN: U65100MH2011PTC220623

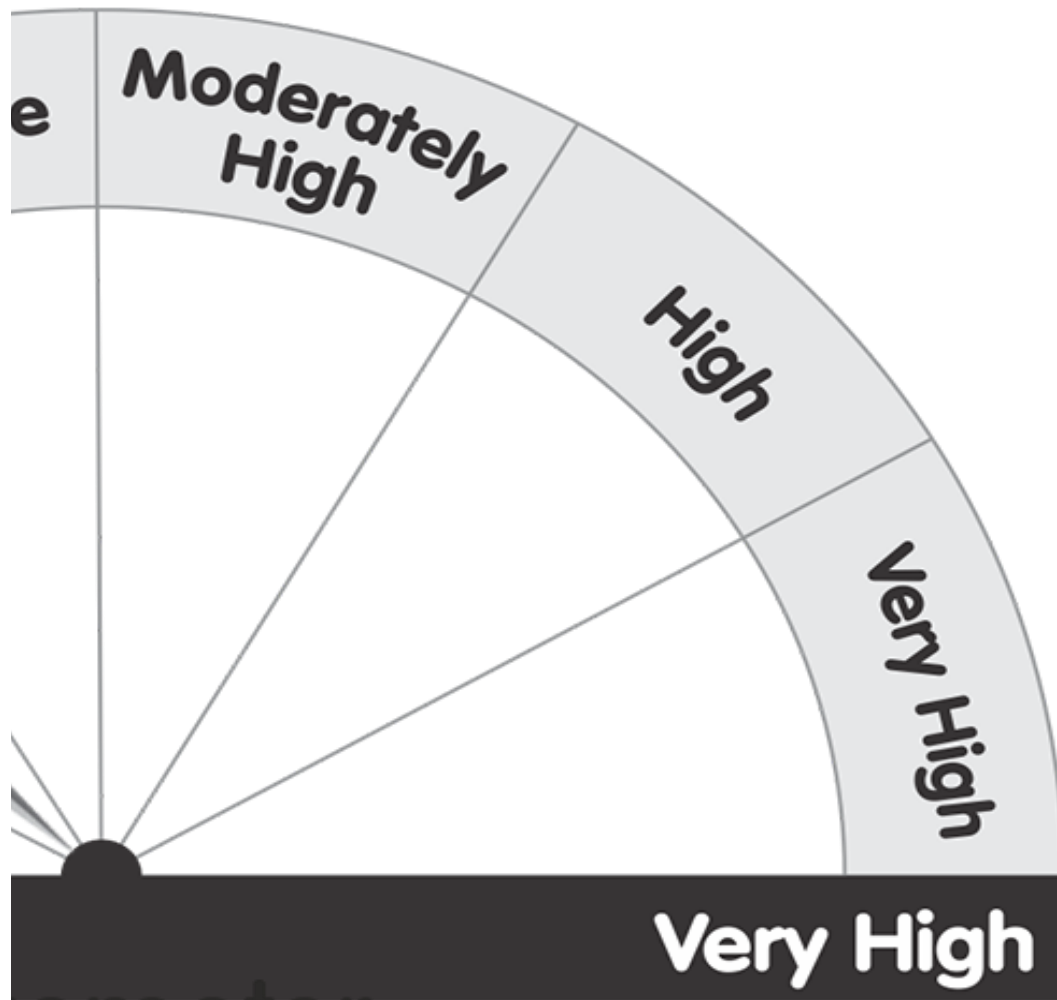
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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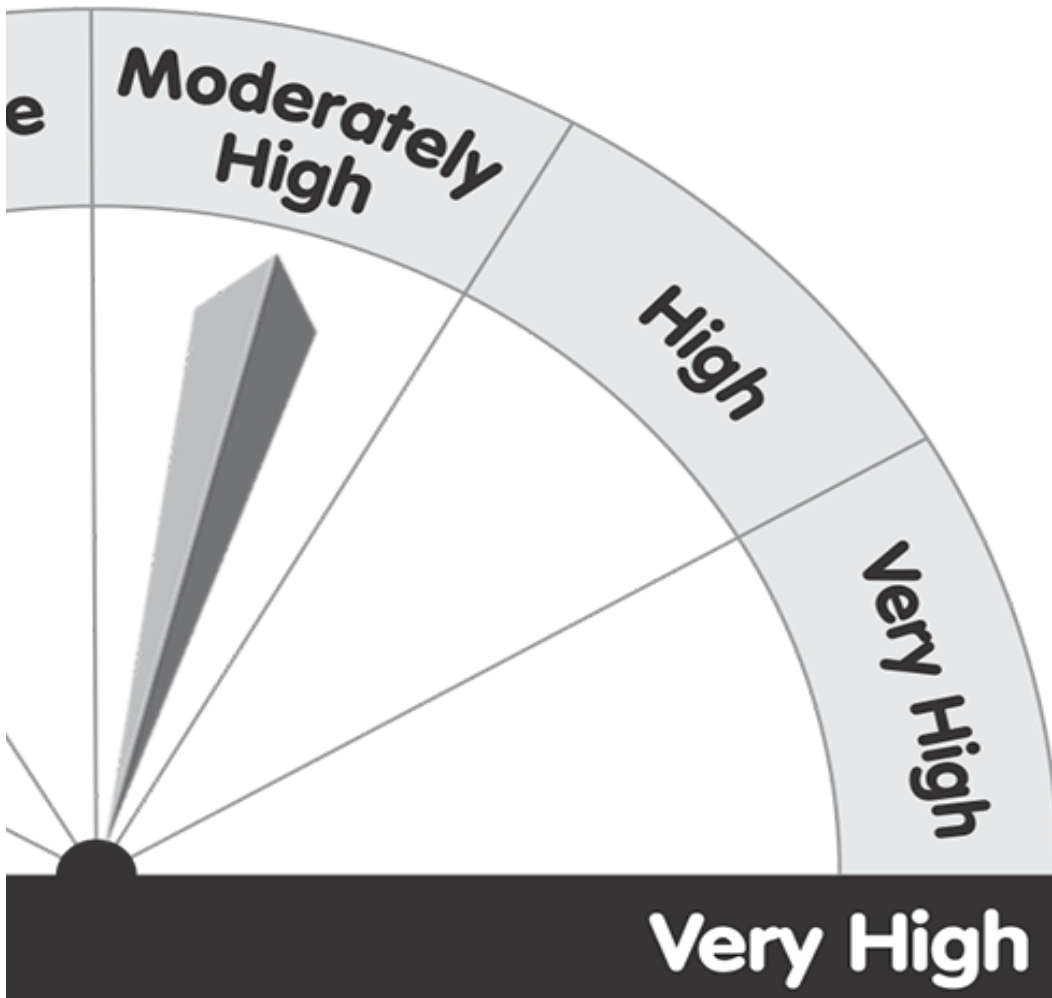


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 very high risk.



and that their principal
 moderately high.

al Risk Class

Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
A-I		